

1 Q. So far as Hydro is aware, what is the policy of the Government of
2 Newfoundland as to (a) issuance of shares of Hydro to itself or any other
3 person, (b) the continued provision of a guarantee of Hydro's debt, (c) the
4 injection of additional equity into Hydro and (d) the requirement that Hydro
5 continue to pay dividends to the Government?
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8 A. As far as Hydro is aware at this time:

9 (a) there are no plans for further issuance of shares,

10 (b) there will be continuation of the guarantee of Hydro's debt and the
11 payment of a 1% guarantee fee, by Hydro, to the Province,

12 (c) there will be no injection of additional equity into Hydro,

13 (d) there will continue to be a requirement to pay dividends to the
14 Government.